

September 27, 2022  
Kidswell Bio Corporation  
Code: 4584 (TSE Growth Market)  
Masaharu Tani, President & CEO

Announcement of master services agreement with Showa Denko Materials Co., Ltd.  
for the development of manufacturing process for regenerative medicine products and  
manufacturing investigational new drugs  
(Extracted from Japanese version)

Tokyo, September 27, 2022 – Kidswell Bio Corporation (KWB) executed a master service agreement with Showa Denko Materials Co., Ltd. (Showa Denko Materials) for the development of manufacturing process for the regenerative medicine products utilizing advantage characteristics of SHED (Stem cells from human exfoliated deciduous teeth) and manufacturing investigational new drugs.

In collaboration with the Showa Denko Materials Group, KWB expects to develop manufacturing process for regenerative medicine products utilizing the SHED master cell bank with Showa Denko Materials' efficient large-scale cell product processes using 3D bioreactors. KWB focuses on manufacturing investigational new drugs from SHED in 2024 and strives to expand KWB's cell therapy (regenerative medicine) business not only domestically but also globally.

The impact on the business results for the fiscal year ending March 2023 is expected to be minimal and KWB will promptly disclose information as needed.

## About Showa Denko Group

The Showa Denko Group is a group of chemical companies that produce and sell products related to semiconductor and electronic materials, mobility, innovation enabling materials, chemicals, etc. In 2020, Showa Denko Materials Co., Ltd. (former Hitachi Chemical Company, Ltd.) joined the Group and, as a result, the Group's net sales in 2021 exceeded 1.4 trillion yen. The Group conducts business activities globally through operations of production and sales bases located in 26 countries and regions. The Group plans to change the Group's common company name into "Resonac" in January 2023\*, and will realize its purpose, "Change society through the power of chemistry," through the Group's business activities. For detail, please refer to websites of member companies of the Group.

Showa Denko K.K.: <https://www.sdk.co.jp/english/>

Showa Denko Materials Co., Ltd.: <https://www.mc.showadenko.com/english/>

\* This change is subject to adoption of relevant resolutions at the extraordinary general meeting of shareholders to be held on September 29, 2022.

## About Kidswell Bio Corporation (KWB)

Kidswell Bio Corporation will challenge pediatric disease as a new field, in addition to intractable and rare diseases on which KWB has also been focusing for R&D. We would like to contribute to children who have hopes and dreams for their bright future. Furthermore, with our biotech expertise and children's potential vital force such as SHED, we envision creating new pharmaceuticals and therapeutics for all people under "Kids Well, All Well."

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